

COMMUNITY INVESTING CAMPAIGN SPOTLIGHT ORGANIZATIONS

The following 12 organizations were recognized on December 5, 2001 by the Community Investing Campaign for **“best exemplifying the building of economic opportunity and hope for individuals through community investing.”**

ACCION INTERNATIONAL

Boston, Massachusetts

www.accion.org

Contact: Christiana Beebe, 617-625-7080 or cbeebe@accion.org

ACCION International is a nonprofit that fights poverty through micro lending. Every day, millions of enterprising women and men struggle to better their lives by opening tiny businesses. They work exhausting hours yet they barely scrape by. What they need to break free is a little credit - a loan as small as \$75. Now they can get it.

We are ACCION International, one of the world's leading micro finance organizations. We are dedicated to bringing financial services to these smallest of small business people - street vendors, seamstresses, sandal makers. ACCION's "micro" loans can make the difference between mere survival and a decent life. With capital, people can grow their businesses. They can earn enough to afford basics like running water, better food and schooling for their children. With capital, people can work their own way up the economic ladder, with dignity and pride.

BOSTON COMMUNITY CAPITAL

Boston, Massachusetts

www.bostoncommunitycapital.org

Contact: Dick Jones, 617-427-8600 or djones@bostoncommunitycapital.org

Boston Community Capital is a community development financial intermediary whose mission is to create and preserve healthy communities where low-income people live and work. Boston Community Capital does this by investing in projects that provide: affordable housing, good jobs, needed goods and services and new opportunities for people who have been locked out of the economic mainstream. Since it was founded in 1985, Boston Community Capital has committed more than \$70 million to low-income communities through more than 180 loans, created more than 4,000 units of affordable housing, helped strengthen more than 175 community organizations, committed more than \$5 million in equity investments in businesses that serve low-income people, and raised investment or grant dollars from more than 500 socially concerned investors and donors -- individuals, religious organizations, banks, foundations and corporations. Investors include Fleet Bank, Harvard University, Calvert Social Investment Fund, Brown Brothers Harriman, Metropolitan Life Insurance Company, Fidelity Management Trust Company and Mellon Bank.

At Boston Community Capital, we recognize that economic, social and civic isolation for individuals and communities are barriers to healthy communities, economic independence, and wealth

creation. Boston Community Capital seeks to create a financial intermediary system that connects low-income people and communities to the mainstream economy. Boston Community Capital meets the capital and finance needs of low-income communities by creating and providing a range of financial vehicles, products and services, and by acting as an investment banker in those communities. Boston Community Capital is comprised of Boston Community Loan Fund and Boston Community Venture Fund.

CALVERT SOCIAL INVESTMENT FOUNDATION

Bethesda, Maryland

www.calvertfoundation.org

Contact: Isabelle Moses, 800-248-0337 or isabelle.moses@calvert.com

The Calvert Social Investment Foundation (Calvert Foundation) was established with a simple goal: to help end poverty through investment. It serves as a facility for individuals and institutions, seeking to place capital on softer terms to finance affordable homes, fund small and micro businesses and to make available essential community services. Calvert Foundation works in disadvantaged communities in the United States and around the world, with local partner non-profits that use common sense and compassion to provide the investment capital people need to work themselves out of poverty.

Calvert Foundation's broader objective is to create "community investment" as a new asset class in the financial services industry. It employs a range of innovative financial instruments, web-based information services and philanthropic products including the Calvert Community Investment Note™, the Calvert Giving Fund, the Community Investment Profile Database and the Community GiftShare. Associated with the Calvert Group mutual fund company, Calvert Foundation is an independent 501(c)(3) non-profit dedicated to building homes, creating jobs and transforming lives.

CASCADIA REVOLVING FUND

Seattle, WA

www.cascadiafund.org

Contact: Shaw Canale, 206-447-9226 or shaw@cascadiafund.org

Cascadia Revolving Fund is a private, non-profit community development fund that provides loans and technical support to unbankable small businesses and non-profits in Washington and Oregon. We lend to: women, immigrant, minority and low-income entrepreneurs; businesses located in distressed urban and rural communities; businesses with a significant potential for job creation; and businesses that act to preserve or restore the environment.

In addition, we have a particular interest in lending to childcare providers.

Our goal is to help entrepreneurs start and grow successful businesses, in an effort to bring much needed jobs and economic prosperity to distressed urban and rural communities. In its sixteen-year history Cascadia has lent nearly \$14 million to more than 300 businesses, creating or preserving 1025 jobs. In 2000, over 50% of our activities benefited low-income people.

COMMUNITY BANK OF THE BAY

Oakland, California

www.communitybankbay.com

Contact: Phil Palmer, 510-271-8400 or ppalmer@communitybankbay.com

Community Bank of the Bay, as a community development bank, is devoted to persons, businesses and institutions that reside in its target areas. Target areas for loans include the low and moderate-income neighborhoods of such San Francisco and Oakland areas as Bayview-Hunters Point, the Mission, the Fillmore, Chinatown, East Oakland, West Oakland and North Oakland and adjacent Bay Area cities such as Richmond, West Berkeley, Marin City and East Palo Alto. The Bank converts your deposits into community development loans for affordable housing, small businesses and nonprofit organizations.

Community Bank of the Bay was the first bank in California to receive designation under the Community Development Financial Institutions Fund (CDFI), a division of the U.S. Treasury set up to encourage banks to make loans to non-profit groups and enterprises serving low- and moderate-income neighborhoods. Following a complex organizing process, which began in 1992, Community Bank of the Bay opened for business on July 22, 1996. The most crucial step in the founding of the Bank was the raising of \$7.65 million in equity capital from the subscriptions of 45 institutional and 125 individual stockholders.

LEVITCUS 25:23 ALTERNATIVE FUND

Yonkers, New York

www.leviticusfund.org

Contact: Dave Raynor, 914-237-3306 or draynor@leviticusfund.org

Leviticus 25:23 Alternative Fund was founded in 1983 as a community development revolving loan fund by church groups located in the New York metropolitan area who are members of the Tri-State Coalition for Responsible Investment. The Fund is set up as a not-for-profit membership corporation. The mission of the Fund is to provide a vehicle through which our Members and Associate Members may utilize some of their assets or disposable income to benefit the poor. Our goal is to provide credit in the form of loans to community-based organizations and to women/minority entrepreneurs. Participants in the Leviticus 25:23 Alternative Fund, Inc. have agreed to place their resources at the service of the economically poor.

We are motivated by the twenty-fifth chapter of the Book of Leviticus, in which God calls the people to a jubilee which restores the earth and protects the common lands as well as the poor. In this spirit, we pledge that we will help create and support opportunities whereby the poor can become authors of their own destiny. Our vision reflects the values of the Judeo-Christian tradition. Primary among these values are participation, local control, more equal distribution of God's gifts, and care for the earth. We recognize that this vision challenges other economic values: concentration of wealth, profit maximization, and exploitation of persons. Through solidarity with the poor we hope to learn anew the values of our own tradition. By participation in the Fund and its projects we nourish such values within ourselves. Our vision is open to a wide range of possibilities, which would utilize the resources of the Fund for community-based development. In the final analysis, we want to be faithful to the Gospel in a down-to-earth way.

MANNA, INC.

Washington, D.C.

www.mannadc.org

Contact: Ned Hogan, 202-832-1845 or nhogan@mannadc.org

Manna, Inc. is a leader among nonprofit community development organizations in Washington, DC. We serve low and moderate-income families, assisting them to fulfill the dream of homeownership. Manna's strategy includes four principal areas: renovating or building affordable homes; educating first-time homebuyers for the process of home purchase and for success as homeowners; training first-time homeowners and their neighbors throughout the city to become community leaders; and helping to create new jobs, to spur economic development and to provide youth leadership development in the Shaw neighborhood of Northwest, DC.

MERCY HOUSING

Denver, Colorado

www.mannadc.org

Contact: Gina Coupens, 303-830-3349 or gcoupens@mercyhousing.org

Mercy Housing promotes stability. Living in quality, affordable housing provides peace of mind that you live in a safe, secure place where you can raise your children and develop long-lasting friendships and connections. Stable neighborhoods also enhance health and self-esteem, both of which are critical to good attendance and performance at school and the workplace. By encouraging community understanding and gatherings, Mercy Housing creates neighborhoods where friendships can flourish and neighbors work together to create a community that is productive, attractive and a source of pride.

Mercy Housing develops affordable housing for families, seniors, formerly homeless populations, people with HIV/AIDS and individuals with chronic mental illnesses and physical impairments. With the help of public and private funding, Mercy Housing builds or rehabilitates housing according to community needs. The types of housing we develop include multi-unit rental apartments and single family homes, single room occupancy apartments for formerly homeless adults, handicap-accessible units for individuals with physical impairments and self-help housing programs for families ready for homeownership.

SELF-HELP CREDIT UNION

Durham, North Carolina

www.self-help.org

Contact: Malcolm White, 919-956-4480/800-476-7428 or malcolm@self-help.org

Self-Help Credit Union is a community development lender that has provided over \$1.6 million in financing to over 23,000 home buyers, small businesses and nonprofits since its inception in 1980. Self-Help Credit Union reaches people who are underserved by conventional lenders-particularly minorities, women, rural residents, and low-wealth families-through the support of socially-responsible citizens and institutions across the U.S.

Self-Help Credit Union's work is based on the belief that wealth creation through home and business ownership allows people to improve their economic position. Owning assets, such as a home, can enable a family to send a child to college, start a business, or weather a financial crisis. Ownership provides communities with a solid foundation on which to grow and prosper. Lack of assets limits choice and opportunity. In addition to direct lending, Self-Help's impact has been felt across the nation through its Community Advantage program, a partnership with the Ford Foundation and Fannie Mae that provides financing for homeowners in 43 states. As a widely recognized model for community development finance, and an advocate for fair lending practices,

Self-Help Credit Union shares its knowledge and experience with fellow community development organizations, legislators, government agencies, and others.

SHOREBANK

Chicago, Illinois

www.shorebankcorp.com

Contact: Jean Pogge, 773-420-4672 or jean_pogge@sbk.com

Shorebank began operating in August of 1973, when it purchased South Shore Bank (now ShoreBank) on Chicago's South Side. The South Shore neighborhood was undergoing racial change at the time, and the bank's owners wanted to move the failing institution to the city's downtown business district. Neighborhood residents protested the move and, for the first time in U.S. banking history, the federal regulators denied an application to relocate a bank for reasons of changing neighborhood demographics. Consequently, the bank's owners chose to sell the bank.

From its inception, the bank's operations demonstrated that a specially designed, regulated bank holding company can help to reverse the decline of inner-city neighborhoods coping with disinvestment and redlining. Within two years, profitable operations were restored, and ShoreBank's profits have helped support the activities of the other Shorebank affiliates. Currently, Shorebank operates in Chicago, Cleveland, Detroit, the Upper Peninsula of Michigan, and the Pacific Northwest. In addition, Shorebank Advisory Services, its consulting company, assists and partners with development organizations domestically and internationally.

SHARED INTEREST

New York, New York

www.sharedinterest.org

Contact: Donna Katzin, 212-337-8547 or shardintrest@igc.apc.org

Shared Interest is a not-for-profit social investment fund designed to enhance low-income South Africans' access to credit previously denied them because of their race, gender, or income. Shared Interest and its Swiss associate, Research and Application of Alternative Financing for Development (RAFAD) established the Thembani International Guarantee Fund (TIGF) in South Africa in 1996. Through TIGF, Shared Interest guarantees South African bank loans to community development financial institutions engaged in South Africa's reconstruction process. The guarantees enable economically marginalized South Africans in townships, rural and urban areas to become increasingly self-sufficient as they try to build homes and very small businesses and develop constructive new relationships with South African financial institutions. Or in the words of South Africa's first democratically-elected president, Nelson Mandela: "Shared Interest creates the means for US social investors to invest in community-based economic projects that will not only create jobs, but also alternative models of control and ownership."

SOUTHERN DEVELOPMENT BANCORPORATION

Arkadelphia, Arkansas

www.cdfi.org

Contact: Joe Black, 870-246-5811 or jblack@ehbt.com

Southern Development Bancorporation is a community development bank holding company located in Arkadelphia, Arkansas. Our goal is to rebuild Arkansas from the inside out. Southern's

mission is to transform rural economics in Arkansas by creating new trends of investment of people, jobs, businesses, and real property. Our strategy focuses on assisting in the creation and expansion of small, locally owned enterprises, especially those that produce goods or services for sale outside rural Arkansas or that substitute for imports into rural Arkansas. We believe this strategy will diversify fragile rural economies, improve the standard of living, and expand and diversify the ownership of wealth and thereby create more stakeholders in rural Arkansas.

Southern began operations in May 1988 with the acquisition of the Elk Horn Bank & Trust Company, a 104-year-old state-chartered commercial bank. Our focus is rural Arkansas. In addition to Elk Horn, Southern owns Opportunity Lands Corporation, a community development corporation that develops commercial real estate for small businesses and housing for small businesses and housing for low and moderate-income families. Our development region, covering 16,000 square miles and home to over 350,000 residents, has enjoyed significant economic gains over the past several years. However, it still lags behind the country in economic prosperity and quality of life. To catalyze economic development in such a large and diverse area, we must leverage our dollars and human resources with those of others. The primary way that we do this is through development partnerships with financial institutions, community-based organizations, and local, state, and federal government agencies who share our vision.